

# Debt Service Report

**Local Unit Name:** Saginaw Charter Township  
**Local Unit Code:** 731200  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** 2010 Capital Improvement Bonds  
**Issuance Date:** 11/24/2010  
**Issuance Amount:** \$700,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Water & Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-18	\$ 75,000	\$ 12,996	\$ 87,996
31-Mar-19	\$ 80,000	\$ 9,643	\$ 89,643
31-Mar-20	\$ 85,000	\$ 6,072	\$ 91,072
31-Mar-21	\$ 90,000	\$ 2,284	\$ 92,284
<b>Totals</b>	<b>\$ 330,000</b>	<b>\$ 30,994</b>	<b>\$ 360,994</b>

Commentary: Bond proceeds were used to expand and renovate the building that houses the Department of Public Services.

# Debt Service Report

**Local Unit Name:** Saginaw Charter Township  
**Local Unit Code:** 731200  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** 2008 Special Assessment Bonds  
**Issuance Date:** 11/12/2008  
**Issuance Amount:** \$1,245,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Special Assessments

Years Ending	Principal	Interest	Total
31-Mar-18	\$ 85,000	\$ 25,498	\$ 110,498
31-Mar-19	\$ 90,000	\$ 21,611	\$ 111,611
31-Mar-20	\$ 90,000	\$ 17,573	\$ 107,573
31-Mar-21	\$ 90,000	\$ 13,399	\$ 103,399
31-Mar-22	90,000	9,131	99,131
31-Mar-23	90,000	4,774	94,774
31-Mar-24	90,000	368	90,368
<b>Totals</b>	<b>\$ 625,000</b>	<b>\$ 92,353</b>	<b>\$ 717,353</b>

Commentary: Bond proceeds were used for the construction of sanitary sewer improvements in the Tittabawassee and Center Road Sanitary Sewer System District. Special assessments are levied in equal installments on the parcels of land within the district.

# Debt Service Report

**Local Unit Name:** Saginaw Charter Township  
**Local Unit Code:** 731200  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** 2010 NWUA Sewage Disposal System Improvement  
**Issuance Date:** 5/1/2010  
**Issuance Amount:** \$2,330,218  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-18	\$ 58,700	\$ 68,825	\$ 127,525
31-Mar-19	\$ 61,635	66,984	\$ 128,619
31-Mar-20	\$ 64,570	\$ 65,054	\$ 129,624
31-Mar-21	\$ 67,505	63,036	\$ 130,541
31-Mar-22	70,440	60,930	131,370
31-Mar-23	73,374	58,736	132,110
31-Mar-24	76,309	56,454	132,763
31-Mar-25	82,179	54,004	136,183
31-Mar-26	85,114	51,458	136,572
31-Mar-27	88,049	48,823	136,872
31-Mar-28	90,984	46,101	137,085
31-Mar-29	99,789	43,130	142,919
31-Mar-30	102,724	40,055	142,779
31-Mar-31	105,659	36,893	142,552
31-Mar-32	108,594	33,642	142,236
31-Mar-33	111,529	30,304	141,833
31-Mar-34	114,464	26,877	141,341
31-Mar-35	117,399	23,362	140,761
31-Mar-36	120,334	19,760	140,094
31-Mar-37	123,269	16,069	139,338
31-Mar-38	126,204	12,290	138,494
31-Mar-39	129,139	8,423	137,562
31-Mar-40	132,074	4,469	136,543
31-Mar-41	137,944	345	138,289
<b>Totals</b>	<b>\$ 2,347,981</b>	<b>\$ 936,024</b>	<b>\$ 3,284,005</b>

Commentary: \$4,450,000 in bonds were issued by the Northwest Utilities Authority. Saginaw Township participates as a member of the NWUA and the above schedule represents the Township's share of the bonds attributed to its 3 year average of flow.

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<b>Current Fiscal Year End Date:</b>	3/31/2018

# Debt Service Report

**Local Unit Name:** Saginaw Charter Township  
**Local Unit Code:** 731200  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** 2008 Capital Improvement Bonds  
**Issuance Date:** 7/1/2008  
**Issuance Amount:** \$5,500,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-18	\$ 200,000	\$ 88,200	\$ 288,200
31-Mar-19	\$ 300,000	\$ 1,050	\$ 301,050
<b>Totals</b>	<b>\$ 500,000</b>	<b>\$ 89,250</b>	<b>\$ 589,250</b>

Commentary: In 2008, \$5,500,000 in bonds were issued for a 6.5 MGD expansion to the Township's Wastewater Treatment Plant. In Sept. 2017, \$3,630,000 of these bonds were refinanced with the 2017 Refunding Bonds.

# Debt Service Report

**Local Unit Name:** Saginaw Charter Township  
**Local Unit Code:** 731200  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** 2017 Refunding Bonds  
**Issuance Date:** 9/6/2017  
**Issuance Amount:** \$3,630,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-18	\$	\$ 82,683	\$ 82,683
31-Mar-19	\$	145,200	\$ 145,200
31-Mar-20	280,000	134,933	414,933
31-Mar-21	280,000	123,733	403,733
31-Mar-22	280,000	112,533	392,533
31-Mar-23	275,000	101,517	376,517
31-Mar-24	375,000	86,850	461,850
31-Mar-25	370,000	72,033	442,033
31-Mar-26	370,000	57,234	427,234
31-Mar-27	470,000	38,767	508,767
31-Mar-28	465,000	20,150	485,150
31-Mar-29	465,000	1,550	466,550
<b>Totals</b>	<b>\$ 3,630,000</b>	<b>\$ 977,183</b>	<b>\$ 4,607,183</b>

Commentary: Refunding Bonds to replace the outstanding bonds from the 2008 issue for the WWTP expansion.