

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2016

Debt Name: 2011 Jack Doheny Installment Purchase
Issuance Date: 6/24/2011
Issuance Amount: \$375,000
Debt Instrument (or Type): Installment Purchase
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-16	\$ 79,216	\$ 1,781	\$ 80,997
31-Mar-17	\$ 13,234	\$ 53	\$ 13,287
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 92,450	\$ 1,834	\$ 94,284

Commentary:

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2016

Debt Name: 1996 Weiss In Line Detention Bonds
Issuance Date: 6/27/1996
Issuance Amount: \$1,114,013
Debt Instrument (or Type): Bonds
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-16	\$ 66,355	\$ 2,151	\$ 68,506
31-Mar-17	\$ 56,660	\$ 702	\$ 57,362
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 123,015	\$ 2,853	\$ 125,868

Commentary:

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2016

Debt Name: 1997 Sewer Improvement and Refunding Bonds
Issuance Date: 12/1/1997
Issuance Amount: \$1,441,683
Debt Instrument (or Type): Bonds
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-16	\$ 145,076	\$ 7,187	\$ 152,263
31-Mar-17	\$ 147,621	\$ 554	\$ 148,175
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 292,697	\$ 7,741	\$ 300,438

Commentary: \$3,690,000 in bonds were issued by Saginaw County for the Northwest Utilities Authority. Saginaw Township participates as a member of the NWUA and the above schedule represents the Township's share of the bonds attributed to its 3 year average of flow.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2016

Debt Name: 2010 Capital Improvement Bonds
Issuance Date: 11/24/2010
Issuance Amount: \$700,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-16	\$ 65,000	\$ 19,049	\$ 84,049
21-Mar-17	\$ 70,000	\$ 16,131	\$ 86,131
31-Mar-18	\$ 75,000	\$ 12,996	\$ 87,996
31-Mar-19	\$ 80,000	\$ 9,643	\$ 89,643
31-Mar-20	\$ 85,000	\$ 6,072	\$ 91,072
31-Mar-21	\$ 90,000	\$ 2,284	\$ 92,284
Totals	\$ 465,000	\$ 66,174	\$ 531,174

Commentary: Bond proceeds were used to expand and renovate the building that houses the Department of Public Services.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2016

Debt Name: 2008 Special Assessment Bonds
Issuance Date: 11/12/2008
Issuance Amount: \$1,245,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

Years Ending	Principal	Interest	Total
31-Mar-16	\$ 85,000	\$ 32,489	\$ 117,489
31-Mar-17	\$ 85,000	\$ 29,057	\$ 114,057
31-Mar-18	\$ 85,000	\$ 25,498	\$ 110,498
31-Mar-19	\$ 90,000	\$ 21,611	\$ 111,611
31-Mar-20	\$ 90,000	\$ 17,573	\$ 107,573
31-Mar-21	\$ 90,000	\$ 13,399	\$ 103,399
31-Mar-22	90,000	9,131	99,131
31-Mar-23	90,000	4,774	94,774
31-Mar-24	90,000	368	90,368
Totals	\$ 795,000	\$ 153,898	\$ 948,898

Commentary: Bond proceeds were used for the construction of sanitary sewer improvements in the Tittabawassee and Center Road Sanitary Sewer System District. Special assessments are levied in equal installments on the parcels of land within the district.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2016

Debt Name: 2010 NWUA Sewage Disposal System Improvement
Issuance Date: 5/1/2010
Issuance Amount: \$2,330,218
Debt Instrument (or Type): Bonds
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
31-Mar-16	\$ 51,769	\$ 70,794	\$ 122,563
31-Mar-17	\$ 54,645	\$ 69,162	\$ 123,807
31-Mar-18	\$ 57,521	\$ 67,443	\$ 124,964
31-Mar-19	\$ 60,397	\$ 65,639	\$ 126,036
31-Mar-20	\$ 63,273	\$ 63,747	\$ 127,020
31-Mar-21	\$ 66,149	61,770	\$ 127,919
31-Mar-22	69,025	59,707	128,732
31-Mar-23	71,901	57,557	129,458
31-Mar-24	74,777	55,321	130,098
31-Mar-25	80,529	52,919	133,448
31-Mar-26	83,405	50,424	133,829
31-Mar-27	86,281	47,843	134,124
31-Mar-28	89,158	45,176	134,334
31-Mar-29	97,786	42,264	140,050
31-Mar-30	100,662	39,251	139,913
31-Mar-31	103,538	36,152	139,690
31-Mar-32	106,414	32,967	139,381
31-Mar-33	109,290	29,695	138,985
31-Mar-34	112,166	26,337	138,503
31-Mar-35	115,042	22,893	137,935
31-Mar-36	117,918	19,363	137,281
31-Mar-37	120,794	15,746	136,540
31-Mar-38	123,670	12,043	135,713
31-Mar-39	126,546	8,254	134,800
31-Mar-40	129,422	4,379	133,801
31-Mar-41	135,174	338	135,512
Totals	\$ 2,407,252	\$ 1,057,184	\$ 3,464,436

Commentary: \$4,450,000 in bonds were issued by the Northwest Utilities Authority. Saginaw Township participates as a member of the NWUA and the above schedule represents the Township's share of the bonds attributed to its 3 year average of flow.

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Local Unit Name:	Saginaw Charter Township
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Current Fiscal Year End Date:	3/31/2016