

<b>Saginaw Charter Township</b> State Street Corridor Improvement Authority	TIF Plan #	For CY taxes
		2018-19

Annual Report on Status of Tax Increment Financing Plan

<b>A Revenue:</b>	<b>Note: No taxes have been "captured" by the CIA to date as of 6/21/2019</b>	
	Tax Increment Revenues July 2018-19	\$ -
	Tax Increment Revenues December 2018-19	\$ -
	Property taxes - from DDA levy	\$ -
	Interest	\$ -
	Other income	\$ -
	Total	\$ -
<b>B Bond Reserve</b>		\$ -
<b>C Expenditures</b>		
	Community Development	\$ -
	_____ (project #1)	\$ -
	_____ (project #2)	\$ -
	_____ (project #3)	\$ -
	Lease	\$ -
	Debt Service - Bond 1	
	Principal	\$ -
	Interest	\$ -
	Bond Fees	\$ -
	Debt Service - Bond 2	
	Principal	\$ -
	Interest	\$ -
	Bond Fees	\$ -
	Debt Service	
	Principal	\$ -
	Interest	\$ -
	Bond Fees	\$ -
	Total	\$ -
<i>(use data from your TIF plan)</i>		
<b>D Outstanding bonded Indebtedness</b>		
	Principal	\$ -
	Interest	\$ -
	Total	\$ -
<b>E Initial Assessed Value of the Project Area</b>		
	Development Project Area:	\$ 82,605,268
<b>F Captured Assessed Value Retained by the Authority</b>		
	Development Project Area:	\$ 79,831,006

<b>G Tax Increment Revenues Received</b>	<i>(there may be a timing difference from item A revenue)</i>	
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes**	\$ -
	From county	\$ -
	From municipalities (city, twp, village)	\$ -
	From libraries (if levied separately)	\$ -
	From community college	\$ -
	From other (Event Center, Hospital Debt, Mosquito Control, Castle Museum, County Parks, Law Enforcement, Senior Citizens, Animal Control, Sheriff Service)	\$ -
	Total*	\$ -

These lines should show who would have received the revenue if it had not gone to the authority, regardless of whether the property was subject to ad valorem or specific taxes. See "Normal flow of K-12 taxes" worksheet to help measure this.

**Note:** Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

\*\* This is the school operating mills and SET mills used to calculate the IFT and other specific taxes

<b>H Number of Jobs Created</b>	Unknown
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**I Additional Information**

- Continued identifying strategic efforts to consider if/when positive capture ensues for this district  
- Held holiday tree lighting festival within corridor to promote sense of place, attract visitors to district  
The State Street CIA has not yet captured taxable revenues. Positive tax capture is anticipated starting perhaps in FY 2021-22.