

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2021

Debt Name: 2010 Capital Improvement Bonds
Issuance Date: 11/24/2010
Issuance Amount: \$700,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water & Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
31-Mar-21	\$ 90,000	\$ 2,284	\$ 92,284
Totals	\$ 90,000	\$ 2,284	\$ 92,284

Commentary: Bond proceeds were used to expand and renovate the building that houses the Department of Public Services.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2021

Debt Name: 2008 Special Assessment Bonds
Issuance Date: 11/12/2008
Issuance Amount: \$1,245,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
31-Mar-21	\$ 90,000	\$ 13,399	\$ 103,399
31-Mar-22	90,000	9,131	99,131
31-Mar-23	90,000	4,774	94,774
31-Mar-24	90,000	368	90,368
Totals	<u>\$ 360,000</u>	<u>\$ 27,671</u>	<u>\$ 387,671</u>

Commentary: Bond proceeds were used for the construction of sanitary sewer improvements in the Tittabawassee and Center Road Sanitary Sewer System District. Special assessments are levied in equal installments on the parcels of land within the district.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2021

Debt Name: 2010 NWUA Sewage Disposal System Improvement
Issuance Date: 5/1/2010
Issuance Amount: \$2,330,218
Debt Instrument (or Type): Bonds
Repayment Source(s): Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
31-Mar-21	\$ 65,982	\$ 61,614	\$ 127,596
31-Mar-22	68,851	59,556	128,407
31-Mar-23	71,720	57,412	129,132
31-Mar-24	74,588	55,181	129,769
31-Mar-25	80,326	52,786	133,112
31-Mar-26	83,195	50,297	133,492
31-Mar-27	86,064	47,722	133,786
31-Mar-28	88,932	45,061	133,993
31-Mar-29	97,539	42,157	139,696
31-Mar-30	100,407	39,152	139,559
31-Mar-31	103,276	36,064	139,340
31-Mar-32	106,145	32,883	139,028
31-Mar-33	109,014	29,620	138,634
31-Mar-34	111,883	26,271	138,154
31-Mar-35	114,751	22,836	137,587
31-Mar-36	117,620	19,314	136,934
31-Mar-37	120,489	15,707	136,196
31-Mar-38	123,358	12,013	135,371
31-Mar-39	126,227	8,233	134,460
31-Mar-40	129,095	4,368	133,463
31-Mar-41	134,833	337	135,170
Totals	<u>\$ 2,114,295</u>	<u>\$ 718,584</u>	<u>\$ 2,832,879</u>

Commentary: \$4,450,000 in bonds were issued by the Northwest Utilities Authority. Saginaw Township participates as a member of the NWUA and the above schedule represents the Township's share of the bonds attributed to its 3 year average of flow.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2021

Debt Name: 2017 Refunding Bonds
Issuance Date: 9/6/2017
Issuance Amount: \$3,630,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
31-Mar-21	\$ 280,000	\$ 123,733	\$ 403,733
31-Mar-22	280,000	112,533	392,533
31-Mar-23	275,000	101,517	376,517
31-Mar-24	375,000	86,850	461,850
31-Mar-25	370,000	72,033	442,033
31-Mar-26	370,000	57,234	427,234
31-Mar-27	470,000	38,767	508,767
31-Mar-28	465,000	20,150	485,150
31-Mar-29	465,000	1,550	466,550
Totals	<u><u>\$ 3,350,000</u></u>	<u><u>\$ 614,367</u></u>	<u><u>\$ 3,964,367</u></u>

Commentary: Refunding Bonds to replace the outstanding bonds from the 2008 issue for the WWTP expansion.

Debt Service Report

Local Unit Name: Saginaw Charter Township
Local Unit Code: 731200
Current Fiscal Year End Date: 3/31/2021

Debt Name: 2019 Special Assessment Bonds
Issuance Date: 12/19/2019
Issuance Amount: \$583,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
31-Mar-21	\$ 36,000	\$ 10,720	\$ 46,720
31-Mar-22	51,000	11,473	62,473
31-Mar-23	52,000	10,340	62,340
31-Mar-24	51,000	9,207	60,207
31-Mar-25	51,000	8,085	59,085
31-Mar-26	50,000	6,974	56,974
31-Mar-27	50,000	5,874	55,874
31-Mar-28	49,000	4,785	53,785
31-Mar-29	49,000	3,707	52,707
31-Mar-30	48,000	2,640	50,640
31-Mar-31	48,000	1,584	49,584
31-Mar-32	48,000	528	48,528
Totals	<u>\$ 583,000</u>	<u>\$ 75,917</u>	<u>\$ 658,917</u>

Commentary: Bond proceeds were used to finance a portion of the Cambridge Village Subdivision resurfacing project. Special assessments are levied in equal installments over 12 years on the parcels of land within the subdivision.